

COMPANY REGISTRATION NUMBER: 04297671
CHARITY REGISTRATION NUMBER: 1089224

The Thomley Hall Centre Limited
Company Limited by Guarantee
Unaudited Financial Statements
31 December 2021

The Thomley Hall Centre Limited

Company Limited by Guarantee

Financial Statements

Year ended 31 December 2021

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The Thomley Hall Centre Limited

Company Limited by Guarantee

Trustees' Annual Report (Incorporating the Director's Report)

Year ended 31 December 2021

The trustees, who are also the directors for the purposes of company law, present their report and the unaudited financial statements of the charity for the year ended 31 December 2021.

Chair's Introduction

Welcome to this year's report on Thomley. It is intended to give you a comprehensive overview of our charity's work, what we offer to our visitors and the importance we place on delivering lifelong support and services for people with disabilities, along with their families, carers, and friends. The Thomley Hall Centre LTD (Thomley) was conceived in 1997 and Thomley Farm was identified as a suitable place to build a fully accessible play centre in 2000. Thomley was officially opened in July 2001 and was registered as a Charity in November 2001. We acquired the freehold in 2011.

Our Vision

Our vision is to enhance the lives and experiences of people with disabilities, their families, carers, and the wider community.

Our Mission

We aim to become a preferred destination for people with disabilities, their families, and carers. We will provide a lifelong learning and leisure centre for people of all disabilities and abilities in a safe, secure, stimulating, and non-judgemental environment. Our services will be delivered by friendly, trained, experienced staff who understand our visitors' needs. We will strive to enhance the lives of our visitors, their families and carers and the wider community by developing confidence, awareness, skills and social interactions through fun, play, learning and support.

Theory of Change

Thomley's Theory of Change focuses on the long-term impacts we intend to make. Our Survive, Adapt and Thrive Strategy 2021-24 connects activities and the positive impact we achieve.

Our three strategic priorities are:

1. To develop our site to its best potential.
2. Ensure impact is measured and can be readily demonstrated.
3. Market and communicate what we do.

The Thomley Hall Centre Limited

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Trustees' Annual Report (Incorporating the Director's Report) *(continued)*

Year ended 31 December 2021

2021 Focus

Four areas of activity:

1. Visitor Activity: Offer first-rate play, leisure, recreational, and learning opportunities for people with disabilities and measure the impact we have.
2. Learning: Make a transformative change toward Thomley becoming a centre for lifelong learning.
3. Community Engagement: Collaborate with other charities and organisations to increase sector impact.
4. Commercial: Continue to create new opportunities to diversify our income streams and decrease our dependency on income from grants.

Financial Review

In reviewing our accounts consideration needs to be given to the challenges of income generation facing Thomley and the charitable sector generally. It is our belief that a combination of the COVID-19 pandemic, national and global uncertainties in financial markets, together with the UK's future relationship with Europe has significantly reduced the ability of some and appetite of many potential funders. We are therefore very appreciative of those funders who supported us in 2021. In 2021, we have significantly strengthened our balance sheet, and our cash balances continued to remain strong at £317,720 despite a substantial capital investment outflow of £165,553 in the year with a similar level of investment planned for 2022. We strive not only to improve our facilities and services for our visitors but also enhance their lifelong development. Consequently, we have planned substantial capital investment and preventive maintenance programmes for the coming years. They are identified in our strategy and objectives highlighted in these accounts. Our strong balance sheet together with a Charity Bank unutilised loan facility of £336,722, supported by our strong management team, will enable us to deliver our ambitions.

Significant Achievements

Despite the challenging operating environment, we are delighted to report that we have achieved:

Significant visitor numbers despite our extended closures during the lockdown periods. We have seen 9,726 visits at Thomley (excluding visits from parents and carers). Whilst the number of visits is down from the record 12,013 (excluding visits from parents and carers), we saw in 2019, our attendance still represents a significant accomplishment given Lockdown 3 (05/01/2021 to 28/03/21).

Provision of digital and online activities during Lockdown 3 including music sessions, accessible fitness sessions; cooking clubs; adult social clubs; bingo nights; quiz nights and a games night.

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Trustees' Annual Report (Incorporating the Director's Report) *(continued)*

Year ended 31 December 2021

Re-opening to visitors at the end of Lockdown 3, delivering the majority of our programmes and activities upon reopening including our Youth Club, After-School Club, Adult Social Club, and Cooking Classes.

Expansion of our charitable horizons, with our Chief Executive taking a leadership role in the Buckinghamshire Council's Voluntary, and Community Services Special Educational Needs and Disability (SEND) Impact Working Group. The group informs the Council's Inclusion Strategy and SEND Improvement Plan. This group (and others we contribute to) have significant interactions with people with disabilities and the communities we serve, they collect considerable market intelligence, beyond our capacity to gather as a small charity, which we access and utilise to make informed decisions about the services we provide.

Acquisition of market intelligence which confirmed our Trustees' decision to commence our ACHIEVE Life Skills programme in September 2021, with 9 learners in a purpose-built, albeit temporary, centre. The programme is an entry-level life skills course accredited by the National Open College Network for young people with disabilities (aged 16-25) who are working towards awards in Independent Living. The programme is being delivered in collaboration with New Meaning Training, a social enterprise organisation that we collaborate with extensively. In December 2021 the National Lottery awarded £167,212 funding over 3 years for this programme.

Initiating the upgrade of our Customer Relationship Management (CRM) software and Electronic Point of Sale (EPoS) system. This investment in the Vennersys digital technology will go live in April 2022, helping us become more efficient and better understand our visitor demographics and Thomley's geographical reach.

A £700,000 loan agreement with Charity Bank. Commencing negotiations in February 2021, we agreed the loan over a period of 25 years in November 2021. We took this opportunity to restructure our borrowings to finance our long-term investment plans and fulfil the requirements of our Planned Preventative Maintenance (PPM) programme. In 2021 we drew down £363,278 of the loan to repay a private mortgagee. The remaining facility of £336,722 will be taken up over the coming years. Investment of £165,553 in capital programmes in 2021 included the opening of our 'Stay and Play' Camping Pod service. Achieving planning permission in May 2021 we opened three pods to our visitors in July 2021. The Clare Foundation provided an interest free loan of £60,000 towards the full cost of implementing the project. The pods were designed and built on site by New Meaning Construction, who lease one of our barns to teach young people not in education, employment, or training (NEET's) construction skills.

Significant improvements to our website and social media presence.

Funding to instruct SRA Architects to produce a Site Master Plan and architects' drawings sufficient to present for pre planning advice and to potential funders, for four capital projects.

We are entering exciting times. Thomley remains ambitious for the future, with our management team highly motivated to deliver significant improvements to our facilities and services which will enhance the lives of our visitors.

The following pages provide more details of our year's performance.

Charles Parry.

Chair



The Thomley Hall Centre Limited

Company Limited by Guarantee

Trustees' Annual Report (Incorporating the Director's Report) *(continued)*

Year ended 31 December 2021

Reference and administrative details

Registered charity name The Thomley Hall Centre Limited

Charity registration number 1089224

Company registration number 04297671

Principal office and registered office Menmarsh Road
Worminghall
Buckinghamshire
HP18 9JZ

The trustees

Mr C Parry (Chair)
Mr A Lockhart
Mr M Pullen
Ms L Rogers-Nwokobia
Mr P Marbaix (Treasurer)
Mr S Mathias
Ms W A Coles
Mr E A Millard (resigned 9 July 2021)

Independent examiner N J Cadwallader FCCA For and On Behalf of David Cadwallader & Co Limited
Suite 3 Bignell Park Barns
Chesterton
Nr Bicester
Oxon
OX26 1TD

Structure, governance and management

Thomley is a private company limited by guarantee without share capital.

The Charity is governed by seven Trustees in alignment with the guidance published by the Charity Commission and managed by a management team of three officers.

The Thomley Hall Centre Limited

Company Limited by Guarantee

Trustees' Annual Report (Incorporating the Director's Report) *(continued)*

Year ended 31 December 2021

Objectives and activities

Our charity's purposes as set out in the objects contained in the company's memorandum of association are to:

- Provide facilities and support services in the interests of social welfare for recreation or other leisure time occupation of individuals who have need of such facilities by reason of their impairment/disability with the object of improving their conditions of life;
- Preserve and protect the health of those caring for people with physical, learning or sensory impairment within the family or home by offering a short break service through the provision of community based activities, advice and support; and
- Develop the capacity of non-disabled members of the community in such a way where they are better able to understand and meet the needs of their disabled peers to support them to participate more fully in society.

Vision

Our vision is to enhance the lives and experiences of disabled people, their families, carers, and the wider community.

Strategic report

The following sections highlight the achievements, review performance and details our financial position to form the strategic report of the charity.

Public benefit

In setting the objectives of the Charity and planning our activities, the trustees have paid due regard to the public benefit guidance published by the Charity Commission.

The Thomley Hall Centre Limited

Company Limited by Guarantee

Trustees' Annual Report (Incorporating the Director's Report) *(continued)*

Year ended 31 December 2021

Achievements and performance

We said we would focus on four areas of activity:

1. Visitor Activity.
2. Learning.
3. Community Engagement and Impact.
4. Commercial.

How did we do this year?

Visitor Activity

Significant visitor numbers visited us despite our extended closure during Lockdown 3 and ongoing restrictions which limited capacity. We saw 9,726 visits (excluding visits from parents and carers). Whilst the number of visits is down from the record 12,013 (excluding visits from parents and carers), we saw in 2019, our attendance still represents a significant accomplishment. Of our 3,623 visitors, 1,615 of them were people with disabilities.

If we were able to accurately count those who joined us for online and appeal activities the visitor numbers would be considerably greater.

Visitor attendance was approximately 51% from Oxfordshire, 38% from Buckinghamshire, with the remaining 11% (this % is increasing indicating an extended reach) coming from across the UK.

We observed COVID-19 secure practices during our re-opening after Lockdown 3. We implemented social distancing protocols to ensure that Thomley was safe for visitors and staff alike. We have had zero incidences of COVID-19 transmission at Thomley.

Thomley have a dedicated and well skilled team of staff who have worked diligently and very flexibly as circumstances have allowed throughout the year. We were therefore well placed to be able to offer our full services to visitors as the pandemic receded.

When COVID-19 restrictions allowed almost all our onsite services, programmes and activities from the previous year were successfully continued throughout 2021. This included regularly scheduled days with activities specifically designed for 0-6s, 7-12s, 13-19s and those aged 20+. We also continued to operate our After School Clubs, Youth Clubs and Cooking Club and Adult Social Clubs. We continued to offer a range of special events conceived for people with disabilities throughout the year, including our Roast Dinner Days, Water Days, Disability Family Days, Hallowe'en Trunk or Treat event, Camping Weekends, Christmas Party and Breakfast with Santa.

Transformed an unused area into a Sensory Garden which is widely used by our visitors. The area was transformed and is maintained throughout the year by volunteers.

We considerably improved our website and social media presence enabling us to offer online activities during the Lockdown 3, providing a range of at-home activities for our visitors with disabilities and their families through our various social media platforms. Throughout and post Lockdown 3 we kept our visitors fully informed about activities available and enabled them to book and pay online for the first time.

The Thomley Hall Centre Limited

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Trustees' Annual Report (Incorporating the Director's Report) *(continued)*

Year ended 31 December 2021

Learning

The majority of our visitors are on the autistic spectrum and have learning and/or behavioural impairments that make it difficult for them to access life skills and work experience training opportunities.

Many of our visitors with disabilities have been coming to Thomley since early childhood and we now have a significant cohort of teenagers and adults who account for 22% of our visitors. Because of the nature and breadth of their impairments it can be a challenge for them to access mainstream learning and training opportunities. Following Lockdown 3 we continued to operate our Youth, Cooking and Adult Social Clubs for this cohort of visitors.

At a national level we know that young people with Special Educational Needs and Disability (SEND) have poorer labour market outcomes in comparison to their non-SEND peers with similar education levels, which impacts on independence and increases the dependency on local authorities and other agencies. Outcomes for young people with SEND in Buckinghamshire and Oxfordshire map directly on to the national landscape.

Our Chief Executive has a leadership role in the Buckinghamshire Council's Voluntary and Community SEND Impact Working Group. This group (and others we contribute to) have a considerable number of interactions with the young people and the communities we serve, collecting market intelligence regarding their needs, which we access to inform our decision making.

In response to identifying this need we commenced the ACHIEVE Life Skills programme in September 2021 with 9 learners in a purpose-built centre. The programme is an entry-level life skills course accredited by the National Open College Network for young people with disabilities (aged 16-25) who will work towards awards in Independent Living. The programme is being delivered in collaboration with New Meaning Training. The National Lottery awarded £167,212 funding over 3 years for this programme.

Community Engagement

We have collaborated with Buckinghamshire and Oxfordshire Councils and a growing number of local Charities and Organisations with the aim of effective joint working.

Our Chief Executive is working with the Buckinghamshire Council to develop the Buckinghamshire SEND and Inclusion Strategy and SEND Improvement Plan 2021-2023.

We continued to offer a range of special events throughout the year. These events are open to visitors with or without disabilities and encourage families to visit us. They are conceived to help non-disabled members of the community to better understand and meet the needs of their disabled peers and enable them to participate more fully in society. Our community engagement events include, Open for All days, Children's and Adult Parties, Water Days, Summer Open Days, Hallowe'en Trunk or Treat event, Camping Weekends, Fireworks Night, Christmas Party and Breakfast with Santa in addition to our Camping Pod "Stay and Play" holiday breaks.

The Thomley Hall Centre Limited

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Trustees' Annual Report (Incorporating the Director's Report) *(continued)*

Year ended 31 December 2021

Commercial

Thomley is realising ongoing rental income from a 5-year lease to a local social enterprise New Meaning Construction for the use of a refurbished barn on our site. They teach young people not in education, employment, or training (NEET's) construction skills and provide a pathway to employment for our Life Skills learners.

Our serviced office space development financed through an interest free 3-year loan from the Clare Foundation were fully licenced from March 2021. In addition to creating a valuable income stream most of the Licensees have a relationship with people with disabilities.

Achieving planning permission in May 2021 we opened our 'Stay and Play' Camping Pod service in July 2021 for disabled and non-disabled children and their families to come and enjoy overnight and short stays at Thomley. The service is a success and in addition to creating a valuable income stream they provide a hospitality training for our Life Skills learners.

Our commercial events programme developed in 2021, with occasions such as our Christmas Ball utilising our Pavilion is starting to create a valuable income stream.

Financial review

In evaluating our Statement of Financial Activities, considering the following information our day-to-day operational costs were offset by:

- Activity fees.
- Membership payments.
- Community, Trust and Foundation fundraising.
- Statutory funding.
- Commercial activity.
- Accessing the government's Job Retention Scheme.
- Accessing COVID-19 emergency/resiliency funding.

The trustees intend to hold cash reserves at any one time equivalent to the estimated essential running cost of the Centre for the ensuing quarter. The cash reserves are under regular review by the trustees to ensure that they are sufficient to satisfy the reserves policy. The unrestricted reserves on 31 December 2021 were £565,267, of which £218,895 were free reserves.

A £700,000 loan agreement with Charity Bank over a period of 25 years was agreed in November 2021 following a valuation of our property by Haslams in April 2021. We took this opportunity to restructure our borrowings to finance our long-term investment plans and to fulfil the requirements of our Planned Preventative Maintenance (PPM) programme. In 2021 we drew down £363,278 of the loan to repay a private mortgagee. The remaining facility of £336,722 will be taken up over the coming years. As an outcome of the restructure the cost repaying the mortgagee combined with the financing of our PPM programme was achieved at a lower annual cost than the cost of repaying the mortgagee alone in previous years.

We have two interest free loans from The Clare Foundation, used to fund our Serviced Offices and Camping Pod projects, the outstanding loans at the end of 2021 are £40,867.

The Thomley Hall Centre Limited

Company Limited by Guarantee

Trustees' Annual Report (Incorporating the Director's Report) *(continued)*

Year ended 31 December 2021

Plans for future periods

Visitor Activity

2022 will be a year for encouraging visitors back to Thomley after two years of disruption to their routines. We will promote our activities to a wider audience, expanding our reach.

We will continue to offer our established play, leisure, recreational and learning opportunities for people with disabilities of all ages. No major programme additions are planned in these areas in 2022.

Our Horticultural development will be concluded in 2022, enabling visitors to learn about the provenance of the food they eat. This development will provide valuable training for our Life Skills learners who will both grow and cook their own plants.

Our Woodland development project will commence in 2022 enabling visitors to learn about the planting and management of a woodland area. This development will provide valuable training for our Life Skills learners and make a contribution to our sustainable environment credentials.

We have adopted the New Philanthropy Capital (NPC) Theory of Change process to help us focus on the impact we wish to make. We have already adopted the Children in Need outcomes and impact measurement framework and are working toward applying these across all projects and programmes.

To formalise the quality of the service we offer to our visitors we will work towards achieving the National Council for Voluntary Organisation's (NCVO) "Trusted Charity" quality mark.

Learning

We commenced the ACHIEVE Life Skills programme in September 2021 with 9 learners in a temporary yet purpose-built centre. In 2022 with advice from SRA Architects we will seek planning permission for permanent centre. If granted, we will continue our fundraising for this project to complete the design, build and fit out.

In 2022 we aim to increase the number of ACHIEVE Life Skills learners up to 15.

Community Engagement

We will continue to collaborate with Buckinghamshire and Oxfordshire Councils and a growing number of local Charities and Organisations with the aim of effective joint working.

We will extend our special events calendar throughout 2022 which will enhance the community's awareness and an understanding of their disabled peer's needs and aspirations.

Commercial

We will continue to create opportunities to diversify our income streams and reduce our dependency on grants by ambitiously realising the potential of our site and developing new activities.

In July 2021 we agreed a settlement with loss adjusters for a barn that was damaged. The barn was demolished in January 2022 to make way for the development of workshop space which will be let out. We aim to gain planning permission and funding to enable the design and build of this development by late 2022/early 2023. This development will provide a valuable income stream and provide a pathway to work experience for our ACHIEVE Life Skill Learners.

The Thomley Hall Centre Limited

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Trustees' Annual Report (Incorporating the Director's Report) *(continued)*

Year ended 31 December 2021

In 2022 to facilitate catered events and provide valuable catering training for our Life Skills learners we will modernise our catering facilities, updating our equipment to a commercial standard.

The COVID-19 pandemic highlighted the necessity for fit for purpose digital hard and software. In 2021 we started to implement our Digital Strategy by investing in new hardware and Office 365 software. In 2022 we will upgrade our Customer Relationship Management (CRM) and Electronic Point of Sale (EPOS) software and hardware.

We will extend our special events calendar throughout 2022 which will generate income.

We will evaluate the ROI of our Camping Pods, if favourable we will seek planning permission to expand this programme.


In 2021 we engaged with a major donor regarding a legacy fund. Our Site Master Planning is being funded by this donor. We will conclude the legacy funding with this donor in 2022.

In 2022 we will be redoubling our efforts in raising funds by exploring giving from Corporates, Major Donors and through Wills and Legacies.

Small company provisions

This report has been prepared in accordance with the provisions applicable to companies entitled to the small companies exemption.

The trustees' annual report was approved on 24 March 2022 and signed on behalf of the board of trustees by:



Mr C Parry (Chair)
Trustee



Mr P Marbaix (Treasurer)
Trustee

The Thomley Hall Centre Limited

Company Limited by Guarantee

Independent Examiner's Report to the Trustees of The Thomley Hall Centre Limited

Year ended 31 December 2021

I report to the trustees on my examination of the financial statements of The Thomley Hall Centre Limited ('the charity') for the year ended 31 December 2021.

Responsibilities and basis of report

As the trustees of the company (and also its directors for the purposes of company law) you are responsible for the preparation of the financial statements in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of the charity's accounts as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent examiner's statement

Since the charity's gross income exceeded £250,000 your examiner must be a member of a body listed in section 145 of the 2011 Act. I confirm that I am qualified to undertake the examination because I am a member of the Association of Chartered Certified Accountants, which is one of the listed bodies.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the charity as required by section 386 of the 2006 Act; or
2. the financial statements do not accord with those records; or
3. the financial statements do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination; or
4. the financial statements have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).


The Thomley Hall Centre Limited

Company Limited by Guarantee

Independent Examiner's Report to the Trustees of The Thomley Hall Centre Limited *(continued)*

Year ended 31 December 2021

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



N J Cadwallader FCCA
For and On Behalf of David Cadwallader & Co Limited
Independent Examiner

Suite 3 Bignell Park Barns
Chesterton
Nr Bicester
Oxon
OX26 1TD

24 March 2022

The Thomley Hall Centre Limited

Company Limited by Guarantee

Statement of Financial Activities (including income and expenditure account)

Year ended 31 December 2021

		Unrestricted funds	2021 Restricted funds	Total funds	2020 Total funds
	Note	£	£	£	£
Income and endowments					
Donations and legacies	5	407,929	46,061	453,990	419,723
Charitable activities	6	73,328	—	73,328	43,020
Other trading activities	7	109,664	—	109,664	61,088
Other income	8	94,910	—	94,910	61,375
Total income		<u>685,831</u>	<u>46,061</u>	<u>731,892</u>	<u>585,206</u>
Expenditure					
Expenditure on raising funds:					
Costs of raising donations and legacies	9	54,983	—	54,983	49,828
Expenditure on charitable activities	10,11	341,695	215,333	557,028	425,434
Total expenditure		<u>396,678</u>	<u>215,333</u>	<u>612,011</u>	<u>475,262</u>
Net income		<u>289,153</u>	<u>(169,272)</u>	<u>119,881</u>	<u>109,944</u>
Transfers between funds		5,693	(5,693)	—	—
Net movement in funds		<u>294,846</u>	<u>(174,965)</u>	<u>119,881</u>	<u>109,944</u>
Reconciliation of funds					
Total funds brought forward		270,421	981,620	1,252,041	1,142,097
Total funds carried forward		<u>565,267</u>	<u>806,655</u>	<u>1,371,922</u>	<u>1,252,041</u>

The statement of financial activities includes all gains and losses recognised in the year. All income and expenditure derive from continuing activities.

The notes on pages 17 to 32 form part of these financial statements.

The Thomley Hall Centre Limited

Company Limited by Guarantee

Statement of Financial Position

31 December 2021

	Note	2021 £	2020 £
Fixed assets			
Tangible fixed assets	16	1,480,973	1,376,735
Current assets			
Stocks	17	2,500	2,500
Debtors	18	16,719	14,012
Cash at bank and in hand		317,720	281,642
		336,939	298,154
Creditors: amounts falling due within one year	19	42,369	55,853
Net current assets		294,570	242,301
Total assets less current liabilities		1,775,543	1,619,036
Creditors: amounts falling due after more than one year	20	403,621	366,995
Net assets		1,371,922	1,252,041
Funds of the charity			
Restricted funds		806,655	981,620
Unrestricted funds		565,267	270,421
Total charity funds	22	1,371,922	1,252,041

For the year ending 31 December 2021 the charity was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476;
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements.

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

The statement of financial position
continues on the following page.

The notes on pages 17 to 32 form part of these financial statements.

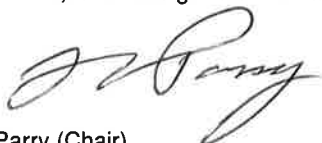
The Thomley Hall Centre Limited

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Statement of Financial Position *(continued)*

31 December 2021

These financial statements were approved by the board of trustees and authorised for issue on 24 March 2022, and are signed on behalf of the board by:



Mr C Parry (Chair)
Trustee



Mr P Marbaix (Treasurer)
Trustee

The notes on pages 17 to 32 form part of these financial statements.

The Thomley Hall Centre Limited

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Statement of Cash Flows

Year ended 31 December 2021

	2021 £	2020 £
Cash flows from operating activities		
Net income	119,881	109,944
<i>Adjustments for:</i>		
Depreciation of tangible fixed assets	61,295	53,674
Interest payable and similar charges	3,000	1,000
Accrued expenses	486	85
<i>Changes in:</i>		
Trade and other debtors	(2,707)	(5,150)
Trade and other creditors	46,820	15,495
Cash generated from operations	228,775	175,048
Interest paid	(3,000)	(1,000)
Net cash from operating activities	225,775	174,048
Cash flows from investing activities		
Purchase of tangible assets	(165,533)	(15,914)
Net cash used in investing activities	(165,533)	(15,914)
Cash flows from financing activities		
Proceeds from borrowings	363,278	—
Repayments of borrowings	(387,442)	(15,706)
Net cash used in financing activities	(24,164)	(15,706)
Net increase in cash and cash equivalents	36,078	142,428
Cash and cash equivalents at beginning of year	281,642	139,214
Cash and cash equivalents at end of year	317,720	281,642

The notes on pages 17 to 32 form part of these financial statements.

The Thomley Hall Centre Limited

Company Limited by Guarantee

Notes to the Financial Statements

Year ended 31 December 2021

1. General information

The charity is a public benefit entity and a private company limited by guarantee, registered in England and Wales and a registered charity in England and Wales. The address of the registered office is Menmarsh Road, Worminghall, Buckinghamshire, HP18 9JZ.

2. Statement of compliance

These financial statements have been prepared in compliance with FRS 102, 'The Financial Reporting Standard applicable in the UK and the Republic of Ireland', the Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (Charities SORP (FRS 102)) and the Companies Act 2006.

3. Accounting policies

Basis of preparation

The financial statements have been prepared on the historical cost basis, as modified by the revaluation of certain financial assets and liabilities and investment properties measured at fair value through income or expenditure.

The financial statements are prepared in sterling, which is the functional currency of the entity.

Going concern

There are no material uncertainties about the charity's ability to continue.

Judgements and key sources of estimation uncertainty

The preparation of the financial statements requires management to make judgements, estimates and assumptions that affect the amounts reported. These estimates and judgements are continually reviewed and are based on experience and other factors, including expectations of future events that are believed to be reasonable under the circumstances.

Fund accounting

Unrestricted funds are available for use at the discretion of the trustees to further any of the charity's purposes.

Designated funds are unrestricted funds earmarked by the trustees for particular future project or commitment.

Restricted funds are subjected to restrictions on their expenditure declared by the donor or through the terms of an appeal, and fall into one of two sub-classes: restricted income funds or endowment funds.

The Thomley Hall Centre Limited

Company Limited by Guarantee

Notes to the Financial Statements *(continued)*

Year ended 31 December 2021

3. Accounting policies *(continued)*

Incoming resources

All incoming resources are included in the statement of financial activities when entitlement has passed to the charity; it is probable that the economic benefits associated with the transaction will flow to the charity and the amount can be reliably measured. The following specific policies are applied to particular categories of income:

- income from donations or grants is recognised when there is evidence of entitlement to the gift, receipt is probable and its amount can be measured reliably.
- legacy income is recognised when receipt is probable and entitlement is established.
- income from donated goods is measured at the fair value of the goods unless this is impractical to measure reliably, in which case the value is derived from the cost to the donor or the estimated resale value. Donated facilities and services are recognised in the accounts when received if the value can be reliably measured. No amounts are included for the contribution of general volunteers.
- income from contracts for the supply of services is recognised with the delivery of the contracted service. This is classified as unrestricted funds unless there is a contractual requirement for it to be spent on a particular purpose and returned if unspent, in which case it may be regarded as restricted.

Resources expended

Expenditure is recognised on an accruals basis as a liability is incurred. Expenditure includes any VAT which cannot be fully recovered, and is classified under headings of the statement of financial activities to which it relates:

- expenditure on raising funds includes the costs of all fundraising activities, events, non-charitable trading activities, and the sale of donated goods.
- expenditure on charitable activities includes all costs incurred by a charity in undertaking activities that further its charitable aims for the benefit of its beneficiaries, including those support costs and costs relating to the governance of the charity apportioned to charitable activities.
- other expenditure includes all expenditure that is neither related to raising funds for the charity nor part of its expenditure on charitable activities.

All costs are allocated to expenditure categories reflecting the use of the resource. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs are apportioned between the activities they contribute to on a reasonable, justifiable and consistent basis.

Tangible assets

Tangible assets are initially recorded at cost, and subsequently stated at cost less any accumulated depreciation and impairment losses. Any tangible assets carried at revalued amounts are recorded at the fair value at the date of revaluation less any subsequent accumulated depreciation and subsequent accumulated impairment losses.

The Thomley Hall Centre Limited

Company Limited by Guarantee

Notes to the Financial Statements *(continued)*

Year ended 31 December 2021

3. Accounting policies *(continued)*

Tangible assets *(continued)*

An increase in the carrying amount of an asset as a result of a revaluation, is recognised in other recognised gains and losses, unless it reverses a charge for impairment that has previously been recognised as expenditure within the statement of financial activities. A decrease in the carrying amount of an asset as a result of revaluation, is recognised in other recognised gains and losses, except to which it offsets any previous revaluation gain, in which case the loss is shown within other recognised gains and losses on the statement of financial activities.

Depreciation

Depreciation is calculated so as to write off the cost or valuation of an asset, less its residual value, over the useful economic life of that asset as follows:

Freehold property	-	2%-20% Straight line
Furniture & equipment for the Centre	-	20% straight line
Adventure playground & equipment	-	20% straight line
Computer equipment	-	25% straight line

Impairment of fixed assets

A review for indicators of impairment is carried out at each reporting date, with the recoverable amount being estimated where such indicators exist. Where the carrying value exceeds the recoverable amount, the asset is impaired accordingly. Prior impairments are also reviewed for possible reversal at each reporting date.

For the purposes of impairment testing, when it is not possible to estimate the recoverable amount of an individual asset, an estimate is made of the recoverable amount of the cash-generating unit to which the asset belongs. The cash-generating unit is the smallest identifiable group of assets that includes the asset and generates cash inflows that largely independent of the cash inflows from other assets or groups of assets.

For impairment testing of goodwill, the goodwill acquired in a business combination is, from the acquisition date, allocated to each of the cash-generating units that are expected to benefit from the synergies of the combination, irrespective of whether other assets or liabilities of the charity are assigned to those units.

Stocks

Stocks are measured at the lower of cost and estimated selling price less costs to complete and sell. Cost includes all costs of purchase, costs of conversion and other costs incurred in bringing the stock to its present location and condition.

Financial instruments

A financial asset or a financial liability is recognised only when the charity becomes a party to the contractual provisions of the instrument.

The Thomley Hall Centre Limited

Company Limited by Guarantee

Notes to the Financial Statements *(continued)*

Year ended 31 December 2021

3. Accounting policies *(continued)*

Financial instruments *(continued)*

Basic financial instruments are initially recognised at the amount receivable or payable including any related transaction costs.

Current assets and current liabilities are subsequently measured at the cash or other consideration expected to be paid or received and not discounted.

Debt instruments are subsequently measured at amortised cost.

Where investments in shares are publicly traded or their fair value can otherwise be measured reliably, the investment is subsequently measured at fair value with changes in fair value recognised in income and expenditure. All other such investments are subsequently measured at cost less impairment.

Other financial instruments, including derivatives, are initially recognised at fair value, unless payment for an asset is deferred beyond normal business terms or financed at a rate of interest that is not a market rate, in which case the asset is measured at the present value of the future payments discounted at a market rate of interest for a similar debt instrument.

Other financial instruments are subsequently measured at fair value, with any changes recognised in the statement of financial activities, with the exception of hedging instruments in a designated hedging relationship.

Financial assets that are measured at cost or amortised cost are reviewed for objective evidence of impairment at the end of each reporting date. If there is objective evidence of impairment, an impairment loss is recognised under the appropriate heading in the statement of financial activities in which the initial gain was recognised.

For all equity instruments regardless of significance, and other financial assets that are individually significant, these are assessed individually for impairment. Other financial assets are either assessed individually or grouped on the basis of similar credit risk characteristics.

Any reversals of impairment are recognised immediately, to the extent that the reversal does not result in a carrying amount of the financial asset that exceeds what the carrying amount would have been had the impairment not previously been recognised.

Defined contribution plans

Contributions to defined contribution plans are recognised as an expense in the period in which the related service is provided. Prepaid contributions are recognised as an asset to the extent that the prepayment will lead to a reduction in future payments or a cash refund.

When contributions are not expected to be settled wholly within 12 months of the end of the reporting date in which the employees render the related service, the liability is measured on a discounted present value basis. The unwinding of the discount is recognised as an expense in the period in which it arises.

The Thomley Hall Centre Limited

Company Limited by Guarantee

Notes to the Financial Statements *(continued)*

Year ended 31 December 2021

4. Limited by guarantee

The Charitable Company is limited by guarantee. Every member of the Charity undertakes to contribute such amount as may be required (not exceeding £10) to the Charity's assets if it should be wound up while he or she is a member or within one year after he or she ceases to be a member.

5. Donations and legacies

	Unrestricted Funds £	Restricted Funds £	Total Funds 2021 £
Donations			
Individuals and gift aid	12,802	—	12,802
Gifts in kind	15,018	—	15,018
In Memorium	53	—	53
Community and corporate	23,676	—	23,676
Fundraising and challenge events	33,505	—	33,505

Legacies

Trusts and foundations	247,463	46,061	293,524
Statutory	75,412	—	75,412
	<u>407,929</u>	<u>46,061</u>	<u>453,990</u>

	Unrestricted Funds £	Restricted Funds £	Total Funds 2020 £
Donations			
Individuals and gift aid	35,784	—	35,784
Gifts in kind	—	—	—
In Memorium	290	—	290
Community and corporate	15,594	—	15,594
Fundraising and challenge events	6,254	—	6,254

Legacies

Trusts and foundations	87,150	224,651	311,801
Statutory	50,000	—	50,000
	<u>195,072</u>	<u>224,651</u>	<u>419,723</u>

6. Charitable activities

	Unrestricted Funds £	Total Funds 2021 £	Unrestricted Funds £	Total Funds 2020 £
Visitor contributions	<u>73,328</u>	<u>73,328</u>	<u>43,020</u>	<u>43,020</u>

The Thomley Hall Centre Limited

Company Limited by Guarantee

Notes to the Financial Statements *(continued)*

Year ended 31 December 2021

7. Other trading activities

	Unrestricted Funds £	Total Funds 2021 £	Unrestricted Funds £	Total Funds 2020 £
Rental income	62,845	62,845	41,304	41,304
Cafe	33,291	33,291	19,784	19,784
Camping pods	10,552	10,552	—	—
Lifeskills	2,976	2,976	—	—
	<u>109,664</u>	<u>109,664</u>	<u>61,088</u>	<u>61,088</u>

8. Other income

	Unrestricted Funds £	Total Funds 2021 £	Unrestricted Funds £	Total Funds 2020 £
Insurance claim	83,000	83,000	—	—
Government grant income - Job retention scheme	11,910	11,910	61,375	61,375
	<u>94,910</u>	<u>94,910</u>	<u>61,375</u>	<u>61,375</u>

9. Costs of raising donations and legacies

	Unrestricted Funds £	Restricted Funds £	Total Funds 2021 £
Fundraising and central admin costs	<u>54,983</u>	—	<u>54,983</u>

	Unrestricted Funds £	Restricted Funds £	Total Funds 2020 £
Fundraising and central admin costs	<u>24,571</u>	<u>25,257</u>	<u>49,828</u>

The Thomley Hall Centre Limited

Company Limited by Guarantee

Notes to the Financial Statements *(continued)*

Year ended 31 December 2021

10. Expenditure on charitable activities by fund type

	Unrestricted Funds £	Restricted Funds £	Total Funds 2021 £
Support to disabled people and their families	142,301	143,699	286,001
Running and maintenance of centre	61,185	24,504	85,688
Management and administration	89,085	4,607	93,692
Depreciation	18,773	42,523	61,296
Support costs	30,351	—	30,351
	<u>341,695</u>	<u>215,333</u>	<u>557,028</u>

	Unrestricted Funds £	Restricted Funds £	Total Funds 2020 £
Support to disabled people and their families	180,300	47,361	227,661
Running and maintenance of centre	28,399	14,170	42,569
Management and administration	74,291	1,900	76,191
Depreciation	12,624	41,047	53,673
Support costs	25,342	—	25,340
	<u>320,956</u>	<u>104,478</u>	<u>425,434</u>

11. Expenditure on charitable activities by activity type

	Activities undertaken directly £	Support costs £	Total funds 2021 £	Total fund 2020 £
Support to disabled people and their families	286,001	—	286,001	227,661
Running and maintenance of centre	85,688	—	85,688	42,569
Management and administration	93,692	—	93,692	76,191
Depreciation	61,296	—	61,296	53,673
Governance costs	—	30,351	30,351	25,340
	<u>526,677</u>	<u>30,351</u>	<u>557,028</u>	<u>425,434</u>

12. Net income

Net income is stated after charging/(crediting):

	2021 £	2020 £
Depreciation of tangible fixed assets	<u>61,295</u>	<u>53,674</u>

The Thomley Hall Centre Limited

Company Limited by Guarantee

Notes to the Financial Statements *(continued)*

Year ended 31 December 2021

13. Independent examination fees

	2021 £	2020 £
Fees payable to the independent examiner for:		
Independent examination of the financial statements	3,540	3,540
Other assurance services	979	—
Tax advisory services	—	1,413
	<u>4,519</u>	<u>4,953</u>

14. Staff costs

The total staff costs and employee benefits for the reporting period are analysed as follows:

	2021 £	2020 £
Wages and salaries	273,818	237,589
Social security costs	19,111	18,529
Employer contributions to pension plans	9,532	4,291
	<u>302,461</u>	<u>260,409</u>

The average head count of employees during the year was 18 (2020: 14). The average number of full-time equivalent employees during the year is analysed as follows:

	2021 No.	2020 No.
Number of fundraising staff	1	1
Number of management staff	3	2
Number of direct charitable staff	6	6
Casual full time equivalent staff	8	5
Volunteers	10	14
	<u>28</u>	<u>28</u>

No employee received employee benefits of more than £60,000 during the year (2020: Nil).

15. Trustee remuneration and expenses

No remuneration or other benefits from employment with the charity or a related entity were received by the trustees.

The Thomley Hall Centre Limited

Company Limited by Guarantee

Notes to the Financial Statements *(continued)*

Year ended 31 December 2021

16. Tangible fixed assets

	Freehold property £	Furniture & equipment for the Centre £	Adventure playground & equipment £	Computer equipment £	Total £
Cost					
At 1 January 2021	1,793,914	148,414	162,924	22,474	2,127,726
Additions	86,659	64,346	3,507	11,021	165,533
At 31 December 2021	1,880,573	212,760	166,431	33,495	2,293,259
Depreciation					
At 1 January 2021	447,290	142,212	139,402	22,087	750,991
Charge for the year	35,494	16,833	6,635	2,333	61,295
At 31 December 2021	482,784	159,045	146,037	24,420	812,286
Carrying amount					
At 31 December 2021	1,397,789	53,715	20,394	9,075	1,480,973
At 31 December 2020	1,346,624	6,202	23,522	387	1,376,735

17. Stocks

	2021 £	2020 £
Raw materials and consumables	2,500	2,500

18. Debtors

	2021 £	2020 £
Trade debtors	9,510	8,720
Prepayments and accrued income	6,038	3,933
Other debtors	1,171	1,359
	16,719	14,012

The Thomley Hall Centre Limited

Company Limited by Guarantee

Notes to the Financial Statements *(continued)*

Year ended 31 December 2021

19. Creditors: amounts falling due within one year

	2021 £	2020 £
Bank loans and overdrafts	—	35,323
Trade creditors	3,968	6,696
Accruals and deferred income	2,814	2,328
Social security and other taxes	4,877	4,893
Other Loans	29,800	6,600
Other creditors	910	13
	<u>42,369</u>	<u>55,853</u>

20. Creditors: amounts falling due after more than one year

	2021 £	2020 £
Bank loans and overdrafts	362,754	351,595
Other long-term loan	40,867	15,400
	<u>403,621</u>	<u>366,995</u>

Included within creditors: amounts falling due after more than one year is an amount of £312,040 (2020: £210,302) in respect of liabilities payable or repayable by instalments which fall due for payment after more than five years from the reporting date.

The bank loan of £362,754 at the year end is secured over the freehold property of the charity. A £700,000 loan agreement with Charity Bank over a period of 25 years was agreed in November 2021. We took this opportunity to restructure our borrowings to finance our long-term investment plans and to fulfil the requirements of our Planned Preventative Maintenance (PPM) programme. In 2021 we drew down £363,278 of the loan to repay a private mortgagee. The remaining facility of £336,722 will be taken up over the coming years.

21. Pensions and other post retirement benefits

Defined contribution plans

The amount recognised in income or expenditure as an expense in relation to defined contribution plans was £9,532 (2020: £4,291).

22. Analysis of charitable funds

Unrestricted funds

	At 1 January 2021 £	Income £	Expenditure £	Transfers £	At 31 December 2021 £
General funds	<u>270,421</u>	<u>685,831</u>	<u>(396,678)</u>	<u>5,693</u>	<u>565,267</u>

	At 1 January 2020 £	Income £	Expenditure £	Transfers £	At 31 December 2020 £
General funds	<u>255,393</u>	<u>360,555</u>	<u>(345,527)</u>	<u>—</u>	<u>270,421</u>

The Thomley Hall Centre Limited

Company Limited by Guarantee

Notes to the Financial Statements *(continued)*

Year ended 31 December 2021

22. Analysis of charitable funds *(continued)*

Restricted funds

	At 1 January 2021	Income	Expenditure	Transfers	At 31 December 2021
	£	£	£	£	£
Sobell Foundation	40,500	—	(1,000)	—	39,500
Bishopsdown Trust	—	—	—	—	—
WO Charitable Trust	100	—	(100)	—	—
Peter Harrison Foundation	23,000	—	(500)	—	22,500
BBC Children in Need	13,024	31,061	(36,279)	—	7,806
Bucks Masonic Centenary Fund	1,500	—	(200)	—	1,300
The Beatrice Laing Trust	9,200	—	(200)	—	9,000
St James Place	4,693	—	—	(4,693)	—
Oxon CC - Aiming High	56,815	—	(1,610)	—	55,205
Anonymous	39,700	—	(1,200)	—	38,500
SODC Manor Hall	65,432	—	(1,750)	—	63,682
Bruce Wake	3,640	—	(40)	—	3,600
Bucks CC - Aiming High	41,243	—	(3,227)	—	38,016
Big Lottery Fund	1,938	—	(1,938)	—	—
Santander	15,071	—	(398)	—	14,673
Kytes	1,896	—	(900)	—	996
CHK	106,362	—	(2,581)	—	103,781
Helen Robertson	4,600	—	(100)	—	4,500
Garfield Weston	79,727	—	(1,762)	—	77,965
Joyce Chapman	20,240	—	(440)	—	19,800
Kai Smith Memorial Fund	1,145	—	(1,145)	—	—
Circus Ball Event	4,823	—	(4,823)	—	—
Anonymous - Pavillion	19,200	—	(200)	—	19,000
SODC Pavillion	92,000	—	(2,000)	—	90,000
Percy Bilton	2,023	—	(1,010)	—	1,013
AVDC	40	—	(40)	—	—
Anonymous	89	—	(89)	—	—
Woolfson	46,000	—	(1,000)	—	45,000
Clothworkers	27,600	—	(600)	—	27,000
Shanly foundation	13,800	—	(300)	—	13,500
Edward Gosling (previously ACT Foundation)	24,300	—	(933)	—	23,367
DM Thomas Foundation	8,333	—	(2,000)	—	6,333
John Abthorp Trust	18,400	—	(400)	—	18,000
Sir Jules Thorn Charitable Trust	23,000	—	(500)	—	22,500
Heart of Bucks	4,600	—	(4,600)	—	—
Jonny Stevens Memorial Fund	1,552	—	(1,259)	—	293
Mobbs	1,200	—	(600)	—	600

The Thomley Hall Centre Limited

Company Limited by Guarantee

Notes to the Financial Statements (continued)

Year ended 31 December 2021

22. Analysis of charitable funds (continued)

DWF Foundation	1,500	—	(1,500)	—	—
Foulsham	480	—	(480)	—	—
Julie Hinton	1,000	—	—	(1,000)	—
Douglas Arter					
Foundation	200	—	(100)	—	100
Rothschild Foundation	50,000	—	(50,000)	—	—
Baily Thomas	9,200	—	(200)	—	9,000
Hedley Foundation	800	—	(400)	—	400
British Science					
Association	50	—	(50)	—	—
Postcode Lottery	1,959	—	(979)	—	980
Big Lottery Fund	1,317	—	(1,317)	—	—
Leeds Building Society	800	—	(200)	—	600
Sylvia Waddilove	1,600	—	(400)	—	1,200
Tambour Foundation	8,555	—	(8,555)	—	—
Skipton	2,465	—	(520)	—	1,945
BBC Children in Need					
-Support	—	—	—	—	—
Greenhall Foundation	—	—	—	—	—
Ironmongers	10,000	—	—	—	10,000
Sport England	—	—	—	—	—
The National Lottery					
Community Fund	74,908	—	(74,908)	—	—
Souter CT	—	5,000	—	—	5,000
Rothchild Foundation					
Lifeskills grant	—	10,000	—	—	10,000
	<u>981,620</u>	<u>46,061</u>	<u>(215,333)</u>	<u>(5,693)</u>	<u>806,655</u>

	At 1 January				At
	2020	Income	Expenditure	Transfers	31 December
	£	£	£	£	2020
	£	£	£	£	£
Sobell Foundation	41,501	—	(1,001)	—	40,500
Bishopsdown Trust	100	—	(100)	—	—
WO Charitable Trust	600	—	(500)	—	100
Peter Harrison					
Foundation	23,500	—	(500)	—	23,000
BBC Children in Need	7,455	28,185	(22,616)	—	13,024
Bucks Masonic					
Centenary Fund	1,700	—	(200)	—	1,500
The Beatrice Laing Trust	9,400	—	(200)	—	9,200
St James Place	4,693	—	—	—	4,693
Oxon CC - Aiming High	58,425	—	(1,610)	—	56,815
Anonymous	40,900	—	(1,200)	—	39,700
SODC Manor Hall	67,182	—	(1,750)	—	65,432

The Thomley Hall Centre Limited

Company Limited by Guarantee

Notes to the Financial Statements *(continued)*

Year ended 31 December 2021

22. Analysis of charitable funds *(continued)*

Bruce Wake	3,680	—	(40)	—	3,640
Bucks CC - Aiming High	44,470	—	(3,227)	—	41,243
Big Lottery Fund	3,876	—	(1,938)	—	1,938
Santander	15,469	—	(398)	—	15,071
Kytes	2,796	—	(900)	—	1,896
CHK	108,943	—	(2,581)	—	106,362
Helen Robertson	4,700	—	(100)	—	4,600
Garfield Weston	81,489	—	(1,762)	—	79,727
Joyce Chapman	20,680	—	(440)	—	20,240
Kai Smith Memorial Fund	2,288	—	(1,143)	—	1,145
Circus Ball Event	9,647	—	(4,824)	—	4,823
Anonymous - Pavillion	19,400	—	(200)	—	19,200
SODC Pavillion	94,000	—	(2,000)	—	92,000
Percy Bilton	3,734	—	(1,711)	—	2,023
AVDC	240	—	(200)	—	40
Anonymous	178	—	(89)	—	89
Woolfson	47,000	—	(1,000)	—	46,000
Clothworkers	28,200	—	(600)	—	27,600
Shanly foundation	14,100	—	(300)	—	13,800
Edward Gosling (previously ACT Foundation)	25,233	—	(933)	—	24,300
DM Thomas Foundation	11,999	—	(3,666)	—	8,333
John Abthorp Trust	18,800	—	(400)	—	18,400
Sir Jules Thorn	—	—	—	—	—
Charitable Trust	23,500	—	(500)	—	23,000
Heart of Bucks	4,700	—	(100)	—	4,600
Jonny Stevens Memorial Fund	2,811	—	(1,259)	—	1,552
Mobbs	1,800	—	(600)	—	1,200
DWF Foundation	—	1,500	—	—	1,500
Foulsham	720	—	(240)	—	480
Julie Hinton	1,000	—	—	—	1,000
Douglas Arter Foundation	300	—	(100)	—	200
Rothschild Foundation	—	50,000	—	—	50,000
Baily Thomas	9,400	—	(200)	—	9,200
Hedley Foundation	1,200	—	(400)	—	800
British Science Association	50	—	—	—	50
Postcode Lottery	2,938	—	(979)	—	1,959
Big Lottery Fund	1,317	—	—	—	1,317
Leeds Building Society	1,000	—	(200)	—	800
Sylvia Waddilove	2,000	—	(400)	—	1,600
Tambour Foundation	14,605	18,000	(24,050)	—	8,555
Skipton	2,985	—	(520)	—	2,465

The Thomley Hall Centre Limited

Company Limited by Guarantee

Notes to the Financial Statements *(continued)*

Year ended 31 December 2021

22. Analysis of charitable funds *(continued)*

BBC Children in Need					
-Support	—	5,000	(5,000)	—	—
Greenhall Foundation	—	2,000	(2,000)	—	—
Ironmongers	—	10,000	—	—	10,000
Sport England	—	10,000	(10,000)	—	—
The National Lottery					
Community Fund	—	99,966	(25,058)	—	74,908
Souter CT	—	—	—	—	—
Rothchild Foundation					
Lifeskills grant	—	—	—	—	—
	<u>886,704</u>	<u>224,651</u>	<u>(129,735)</u>	<u>—</u>	<u>981,620</u>

The Thomley Hall Centre Limited

Company Limited by Guarantee

Notes to the Financial Statements *(continued)*

Year ended 31 December 2021

23. Capital expenditure

Included within the restricted funds of £806,655 is £771,847 which has been spent by the Charity on fixed assets which are in continuing use. In accordance with generally accepted accounting practices depreciation on these items is charged over the expected useful life of the asset.

The following funds are Capital Restricted funds:

	2021	2020
	£	£
Sobell Foundation	39,500	40,500
Bishopsdown Trust	-	-
WO Charitable Trust	-	100
Bruce Wake Charity	1,600	1,640
Peter Harrison Foundation	22,500	23,000
Bucks Masonic Centenary Fund	1,300	1,500
Beatrice Laing Trust	9,000	9,200
Oxon CC - Aiming High	55,207	56,816
Anonymous	38,500	40,500
SODC Manor Hall	63,683	65,443
Bucks CC - Aiming High	38,014	41,448
Santander	14,673	15,071
Kytes	996	4,500
CHK	103,782	106,363
Helen Robertson	4,500	4,600
Garfield Weston	77,965	79,727
Joyce Chapman	19,800	20,240
Kai Smith Memorial Fund	-	1,145
Circus Ball	-	4,823
Anonymous	19,000	19,200
SODC Pavillion	90,000	92,000
Percy Bilton	1,011	2,022
AVDC	-	40
Anon	-	89
Woolfson	45,000	46,000
Clothworkers	27,000	27,600
Shanley Foundation	13,500	13,800
Edward Gostling (prev Act Foundation)	23,366	24,299
DM Thomas Foundation	6,333	8,333
John Abthorp Trust	18,000	18,400
Sir Jules Thorn Charitable Trust	22,500	23,000
Heart of Bucks	-	4,600
Jonny Stevens Memorial Fund	293	1,552
BIG Lottery Fund	-	1,938
Leeds Building Society	600	800
Baily Thomas	9,000	9,200
Douglas Arter Foundation	100	200
Hedley Foundation	400	800
Mobbs	600	1,200
Foulsham	-	480
Julie Hinton	-	1,000
Postcode Lottery	979	1,938
Sylvia Waddilove	1,200	1,600
Skipton	1,945	2,465
Total Capital Restricted Funds	771,847	822,165

The Thomley Hall Centre Limited

Company Limited by Guarantee

Notes to the Financial Statements *(continued)*

Year ended 31 December 2021

24. Analysis of net assets between funds

	Unrestricted Funds £	Restricted Funds £	Total Funds 2021 £
Tangible fixed assets	709,126	771,847	1,480,973
Current assets	302,131	34,808	336,939
Creditors less than 1 year	(42,369)	—	(42,369)
Creditors greater than 1 year	(403,621)	—	(403,621)
Net assets	565,267	806,655	1,371,922

	Unrestricted Funds £	Restricted Funds £	Total Funds 2020 £
Tangible fixed assets	554,570	822,165	1,376,735
Current assets	138,699	159,455	298,154
Creditors less than 1 year	(55,853)	—	(55,853)
Creditors greater than 1 year	(366,995)	—	(366,995)
Net assets	270,421	981,620	1,252,041

25. Analysis of changes in net debt

	At 1 Jan 2021 £	Cash flows £	At 31 Dec 2021 £
Cash at bank and in hand	281,642	36,078	317,720
Debt due within one year	(35,323)	35,323	—
Debt due after one year	(351,595)	(11,159)	(362,754)
	(105,276)	60,242	(45,034)