

COMPANY REGISTRATION NUMBER: 04297671
CHARITY REGISTRATION NUMBER: 1089224

The Thomley Hall Centre Limited
Company Limited by Guarantee
Unaudited Financial Statements
31 December 2017

The Thomley Hall Centre Limited

Company Limited by Guarantee

Financial Statements

Year ended 31 December 2017

	Page
Trustees' annual report (incorporating the directors report)	1
Independent examiner's report to the trustees	6
Statement of financial activities (including income and expenditure account)	8
Statement of financial position	9
Statement of cash flows	11
Notes to the financial statements	12

The Thomley Hall Centre Limited

Company Limited by Guarantee

Trustees' Annual Report (Incorporating the Directors Report)

Year ended 31 December 2017

The trustees, who are also the directors for the purposes of company law, present their report and the unaudited financial statements of the charity for the year ended 31 December 2017.

Chair's Introduction

I would like to welcome you to this year's report on Thomley, I hope that it gives you a good overview of the rationale behind our work, what we offer to our users and the importance of our work in changing and improving lives.

Research shows that play is an essential ingredient for the development of every child.

In his report on play ('The Importance of Play' 2012) Dr David Whitebread states that:

'Playfulness is strongly related to cognitive development and emotional well-being.'

Vision

Thomley is a place to play, have fun, socialise and learn to live.

This year our focus was to:

- review our existing staffing structure
- review our fundraising strategy
- monitor our service delivery

With the aim to secure financial stability and prepare for a period of growth in the future.

As part of this review we concentrated our efforts to change and improve the activities and services we offered to our visitors.

Financial Review

In reviewing our accounts I draw your attention to Page 5 of this report, providing a more detailed review of our accounts. As a summary

- 2016 was an exceptional year in that it comprised of 16 months
- 2016 also held a high level income to be released in 2017 for the completion of the Pavilion
- The completion of the Pavilion meant we needed to start accounting for additional depreciation from 2017
- Taking depreciation out of our account delivered a breakeven budget as we managed our costs to stay within our fundraising efforts.

As a result of this process we achieved a significant increase of 28% in visitors using the centre. Additionally we received positive feedback from users about the changes we have made to make sure we are a true activity centre. Staff are actively engaged delivering these changes as well as seeking ways to further develop and enhance our service offer. We have made significant changes to our fundraising team making it fit for purpose, - but fundraising will continue to be an area for development as we look for new ways to respond to political and economic changes.

The following pages provide more details of the year's performance.

Anna Fox

Chair



The Thomley Hall Centre Limited

Company Limited by Guarantee

Trustees' Annual Report (Incorporating the Directors Report) *(continued)*

Year ended 31 December 2017

Reference and administrative details

Registered charity name	The Thomley Hall Centre Limited
Charity registration number	1089224
Company registration number	04297671
Principal office and registered office	Menmarsh Road Worminghall Buckinghamshire HP18 9JZ

The trustees

Mrs L A Fox	
Mrs W A Coles	
Mr J D P Lubbock	
Mrs P A Rose	
Mr M Pullen	
Mr A L Lockhart	
Mrs G Porter-Smith	(Resigned 9 March 2018)
Mrs M Stiles	(Resigned 15 March 2017)

Accountants	David Cadwallader & Co Limited Chartered Certified Accountants Suite 3 Bignell Park Barns Chesterton Nr Bicester Oxon OX26 1TD
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Structure, governance and management

Thomley Hall Centre Ltd (Thomley) was conceived in 1997 when a number of families identified the need for their autistic children to have access to adventure play. In 2000, when looking for a suitable location, they came across the current location. A committee was set up to start raising funds to convert the site. Thomley became a registered charity in 2000 and the site was officially opened in July 2001.

The initial focus was to support autism spectrum children/young people. Over the years this has been extended to disabled people of all ages, encompassing learning/physical impairments and those with complex and life limiting health conditions.

The Trustees would like to thank Pamela Rose for all the support she has provided to Thomley in her role as Treasurer and wish her all the best for the future.

The Thomley Hall Centre Limited

Company Limited by Guarantee

Trustees' Annual Report (Incorporating the Directors Report) *(continued)*

Year ended 31 December 2017

Objectives and activities

Our charity's purposes as set out in the objects contained in the company's memorandum of association are to:

- Provide facilities and support services in the interests of social welfare for recreation or other leisure time occupation of individuals who have need of such facilities by reason of their impairment/disability with the object of improving their conditions of life;
- Preserve and protect the health of those caring for people with physical, learning or sensory impairment within the family or home by offering a short break service through the provision of community based activities, advice and support; and
- Develop the capacity of non-disabled members of the community in such a way where they are better able to understand and meet the needs of their disabled peers to support them to participate more fully in society.

Vision

Thomley is a place to play, have fun, socialise and learn to live.

Why Thomley?

Learning starts early in life mainly through play, leisure and recreational activities. For all of us, this is initial start where we build social skills, physical capacity and confidence and well as learning to manage risks. Disabled people don't have the same opportunities as their non-disabled peers to engage in recreational, play, leisure and life skills development due to the nature and breadth of their impairments. This means they miss essential experiences their non-disabled peers take for granted.

Research has shown that disabled children/young people also face increased levels of bullying, up to twice the level of their non-disabled peers. Adding together the limited opportunities and increase levels of bullying creates a "double disadvantage" for disabled children/young people.

We also know that experiences/learning in early life are carried with us into adulthood. This extends to both positive and negative experiences.

Thomley has been supporting disabled people, their families, friends and carers for over 20 years. The uniqueness of Thomley is that it provides services for disabled people of all ages and impairments as well as their families, friends and carers throughout their lives.

Thomley has the skills, experience and expertise in providing a wide range of active and creative recreational activities that support the development of social skills, confidence and physical/emotional well-being to help minimise the negative impact of "double disadvantage" described above.

Strategic report

The following sections highlight the achievements, review performance and details our financial position to form the strategic report of the charity.

The Thomley Hall Centre Limited

Company Limited by Guarantee

Trustees' Annual Report (Incorporating the Directors Report) *(continued)*

Year ended 31 December 2017

Achievements and performance

We said we would focus on the following areas:

- Financial sustainability
- Staff Development
- Service delivery
- Site development
- Networks and Partnerships
- Communication and Marketing

How did we do this year?

Financial sustainability - This year was about reviewing and revising our fundraising team so we had the skills needed to realise this aim. The team is now in place and we have set out plans for the team to begin to make the transition away from our over reliance on trusts and grants funding. Additionally we kept our operational costs under close scrutiny to make sure it was kept in under control and did not exceed our expected income.

Staff development - We undertook a total review of the operational structure of the team. This led to a number of changes being made. We now have the right people with the right skills to effectively manage all operational aspects of the charity.

Service delivery - Our priorities were put into developing/extending our service offer to our visitors. This resulted in:

- a 28% increase in visitor numbers over last year giving us a total number of 9556 visits.
- provided an additional 280 hours of activity time.
- Extended our opening days that resulted in us providing an extra 25 opening days and 20 evenings.

What did this mean to our visitors?

"It is a fantastic experience rich environment in which children can be children without parents having to worry about safety. The staff are all very friendly and welcoming and great at engaging with the children."

"Such a wonderful facility with something for all children some days for specific groups and others to cater for all and always made to feel welcome, valued and included :)"

"There have been so many improvements over the last year, staff are more motivated, more activities and workshops, just need to continue that way."

Site development - To our service offer, we made investments in sports, sensory play and camping equipment, reconfiguring indoor room spaces to make a construction room, start the installation of a second sensory room and ball pool area and revised our "teenage" offer.

Networks and Partnerships - We have made a start in developing these partnerships. This will continue to be a primary focus for Thomley in the coming year.

Communication and marketing - Over the year we made use of both social media and traditional methods of getting our name out there. This year we saw an increase of 5% over last year of new visits. This was primarily achieved through social media outlets. We will build on this success going forward.

The Thomley Hall Centre Limited

Company Limited by Guarantee

Trustees' Annual Report (Incorporating the Directors Report) *(continued)*

Year ended 31 December 2017

Financial review

In evaluating our Statement of Financial Activities, there are a number of key areas I would draw to your attention in analysing these accounts.

Comparing our accounts to 2016, I would like to remind you that 2016 was an exceptional year due to:

- Extending our financial year by 4 months to bring it in line with other accounting requirements
- Carry forward of £458,000 restricted capital income to be released in 2017 to fund the completion of the building of a new Pavilion that became functional in December.
- A direct comparison cannot be made to these current accounts.

Evaluating this years' accounts please take account of the following:

- Our funding raising efforts brought in a total of £543,827
- Our total operating costs were £608,693
- The completion of the Pavilion incurred an additional depreciation paper cost of £62,306 that was expected as the Pavilion came into operation January 2017.
- Stripping this depreciation costs out of our operational costs adjusts our day to day operational costs to £546,657
- Leaving us with an operational deficit of £2,830, a breakeven year in real terms.

Given the above, combining this with an ongoing competitive/challenging fundraising environment Thomley was able to extend its services to reach more beneficiaries than ever before whilst operating within the confines of generated income. The trustees would like to recognise this as a tremendous achievement by the operational team.

The trustees intend to hold cash reserves at any one time equivalent to the estimated essential running cost of the Centre for the ensuing six months, these are currently at 3 months. The ability to the Trustees to meet this level of intended cash reserves will depend upon the success of their fundraising activities with the current difficult economic climate.

Fundraising

This year was focused on reviewing, revising and extending our fundraising team so it has the skills needed to meet our aim of diversifying our income and achieving long term viability. Looking towards next year, we are confident we will see the benefits of these changes. We have set out plans for the team to begin cultivating previously under-utilised income streams - including corporate, community and events-based funding - while at the same time continuing to maximise our income from trusts and foundations by making quality and timely applications that demonstrate Thomley's impact on the lives of the disabled people we support every day.

Plans for future periods

Given the level of operational changes/developments and external market pressures we will use 2018 as a year of consolidation. By consolidation we aim to be able to continue to provide the same level of services we developed during 2017 and achieve a breakeven financial year. The strategic plan will be reviewed and revised, making sure it remains a relevant document to inform our priorities and focus for the years ahead.

The trustees' annual report (incorporating the directors report) and the strategic report were approved on 23 March 2018 and signed on behalf of the board of trustees by:

Mrs A Fox
Chair of Trustees



The Thomley Hall Centre Limited

Company Limited by Guarantee

Independent Examiner's Report to the Trustees of The Thomley Hall Centre Limited

Year ended 31 December 2017

I report to the trustees on my examination of the financial statements of The Thomley Hall Centre Limited ('the charity') for the year ended 31 December 2017.

Responsibilities and basis of report

As the trustees of the company (and also its directors for the purposes of company law) you are responsible for the preparation of the financial statements in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of the charity's accounts as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent examiner's statement

Since the charity's gross income exceeded £250,000 your examiner must be a member of a body listed in section 145 of the 2011 Act. I confirm that I am qualified to undertake the examination because I am a member of the Association of Chartered Certified Accountants, which is one of the listed bodies.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the charity as required by section 386 of the 2006 Act; or
2. the financial statements do not accord with those records; or
3. the financial statements do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination; or
4. the financial statements have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

The Thomley Hall Centre Limited

Company Limited by Guarantee

Independent Examiner's Report to the Trustees of The Thomley Hall Centre Limited *(continued)*

Year ended 31 December 2017

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



N J Cadwallader FCCA
For and on behalf of David Cadwallader & Co Limited
Independent examiner

Chartered Certified Accountants

Suite 3 Bignell Park Barns
Chesterton
Nr Bicester
Oxon
OX26 1TD

23 Mar 18

The Thomley Hall Centre Limited
Company Limited by Guarantee
Statement of Financial Activities
(including income and expenditure account)

31 December 2017

			2017		2016
	Note	Unrestricted funds £	Restricted funds £	Total funds £	Total funds £
Income and endowments					
Donations and legacies	5	269,812	183,350	453,162	1,026,397
Charitable activities	6	56,373	—	56,373	61,323
Other trading activities	7	33,538	—	33,538	10,831
Investment income	8	754	—	754	933
Total income		<u>360,477</u>	<u>183,350</u>	<u>543,827</u>	<u>1,099,484</u>
Expenditure					
Expenditure on raising funds:					
Costs of raising donations and legacies	9	93,210	12,418	105,627	54,558
Expenditure on charitable activities	10,11	346,747	156,318	503,066	586,527
Total expenditure		<u>439,957</u>	<u>168,736</u>	<u>608,693</u>	<u>641,085</u>
Net (expenditure)/income and net movement in funds		<u>(79,480)</u>	<u>14,614</u>	<u>(64,866)</u>	<u>458,399</u>
Reconciliation of funds					
Total funds brought forward		243,618	969,632	1,213,250	754,851
Total funds carried forward		<u>164,138</u>	<u>984,246</u>	<u>1,148,384</u>	<u>1,213,250</u>

The statement of financial activities includes all gains and losses recognised in the year. All income and expenditure derive from continuing activities.

The notes on pages 12 to 25 form part of these financial statements.

The Thomley Hall Centre Limited

Company Limited by Guarantee

Statement of Financial Position

31 December 2017

		Year to 31 Dec 17 £	£	Period from 1 Sep 15 to 31 Dec 16 £
Fixed assets				
Tangible fixed assets	16		1,506,837	1,467,469
Current assets				
Stocks	17	3,000		1,250
Debtors	18	3,377		4,004
Cash at bank and in hand		133,142		251,554
		<u>139,519</u>		<u>256,808</u>
Creditors: amounts falling due within one year	19	<u>69,262</u>		<u>46,998</u>
Net current assets			<u>70,257</u>	<u>209,810</u>
Total assets less current liabilities			<u>1,577,094</u>	<u>1,677,279</u>
Creditors: amounts falling due after more than one year	20		<u>(428,710)</u>	<u>(464,029)</u>
Net assets			<u><u>1,148,384</u></u>	<u><u>1,213,250</u></u>
Funds of the charity				
Restricted funds			984,246	969,632
Unrestricted funds			164,138	243,618
Total charity funds	22		<u><u>1,148,384</u></u>	<u><u>1,213,250</u></u>

For the year ending 31 December 2017 the charity was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476;
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements.

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

The statement of financial position
continues on the following page.

The notes on pages 12 to 25 form part of these financial statements.

The Thomley Hall Centre Limited

Company Limited by Guarantee

Statement of Financial Position *(continued)*

31 December 2017

These financial statements were approved by the board of trustees and authorised for issue on 23 Mar 18, and are signed on behalf of the board by:

Mrs A Fox
Chair of Trustees



Mr M Pullen
Trustee



The notes on pages 12 to 25 form part of these financial statements.

The Thomley Hall Centre Limited

Company Limited by Guarantee

Statement of Cash Flows

Year ended 31 December 2017

	2017 £	2016 £
Cash flows from operating activities		
Net (expenditure)/income	(64,866)	458,399
<i>Adjustments for:</i>		
Depreciation of tangible fixed assets	62,306	49,153
Dividends, interest and rents from investments	(754)	(933)
Accrued expenses/(income)	14,717	(267)
<i>Changes in:</i>		
Stocks	(1,750)	(400)
Trade and other debtors	627	(1,636)
Trade and other creditors	1,381	4,694
Cash generated from operations	11,661	509,010
Net cash from operating activities	<u>11,661</u>	<u>509,010</u>
Cash flows from investing activities		
Dividends, interest and rents from investments	754	933
Purchase of tangible assets	(101,674)	(534,001)
Net cash used in investing activities	<u>(100,920)</u>	<u>(533,068)</u>
Cash flows from financing activities		
Proceeds from borrowings	(29,153)	(44,678)
Net cash used in financing activities	<u>(29,153)</u>	<u>(44,678)</u>
Net decrease in cash and cash equivalents	(118,412)	(68,736)
Cash and cash equivalents at beginning of year	251,554	320,290
Cash and cash equivalents at end of year	<u>133,142</u>	<u>251,554</u>

The notes on pages 12 to 25 form part of these financial statements.

The Thomley Hall Centre Limited

Company Limited by Guarantee

Notes to the Financial Statements

Year ended 31 December 2017

1. General information

The charity is a private company limited by guarantee, registered in England and Wales and a registered charity in England and Wales. The address of the registered office is Menmarsh Road, Worminghall, Buckinghamshire, HP18 9JZ.

2. Statement of compliance

These financial statements have been prepared in compliance with FRS 102, 'The Financial Reporting Standard applicable in the UK and the Republic of Ireland', the Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (Charities SORP (FRS 102)) and the Charities Act 2011.

3. Accounting policies

Basis of preparation

The financial statements have been prepared on the historical cost basis, as modified by the revaluation of certain financial assets and liabilities and investment properties measured at fair value through income or expenditure.

The financial statements are prepared in sterling, which is the functional currency of the entity.

Going concern

There are no material uncertainties about the charity's ability to continue.

Transition to FRS 102

The entity transitioned from previous UK GAAP to FRS 102 as at 1 Sep 15. Details of how FRS 102 has affected the reported financial position and financial performance is given in note 24.

Judgements and key sources of estimation uncertainty

The preparation of the financial statements requires management to make judgements, estimates and assumptions that affect the amounts reported. These estimates and judgements are continually reviewed and are based on experience and other factors, including expectations of future events that are believed to be reasonable under the circumstances.

The Thomley Hall Centre Limited

Company Limited by Guarantee

Notes to the Financial Statements *(continued)*

Year ended 31 December 2017

3. Accounting policies *(continued)*

Fund accounting

Unrestricted funds are available for use at the discretion of the trustees to further any of the charity's purposes.

Designated funds are unrestricted funds earmarked by the trustees for particular future project or commitment.

Restricted funds are subjected to restrictions on their expenditure declared by the donor or through the terms of an appeal, and fall into one of two sub-classes: restricted income funds or endowment funds.

Incoming resources

All incoming resources are included in the statement of financial activities when entitlement has passed to the charity; it is probable that the economic benefits associated with the transaction will flow to the charity and the amount can be reliably measured. The following specific policies are applied to particular categories of income:

- income from donations or grants is recognised when there is evidence of entitlement to the gift, receipt is probable and its amount can be measured reliably.
- legacy income is recognised when receipt is probable and entitlement is established.
- income from donated goods is measured at the fair value of the goods unless this is impractical to measure reliably, in which case the value is derived from the cost to the donor or the estimated resale value. Donated facilities and services are recognised in the accounts when received if the value can be reliably measured. No amounts are included for the contribution of general volunteers.
- income from contracts for the supply of services is recognised with the delivery of the contracted service. This is classified as unrestricted funds unless there is a contractual requirement for it to be spent on a particular purpose and returned if unspent, in which case it may be regarded as restricted.

The Thomley Hall Centre Limited

Company Limited by Guarantee

Notes to the Financial Statements *(continued)*

Year ended 31 December 2017

3. Accounting policies *(continued)*

Resources expended

Expenditure is recognised on an accruals basis as a liability is incurred. Expenditure includes any VAT which cannot be fully recovered, and is classified under headings of the statement of financial activities to which it relates:

- expenditure on raising funds includes the costs of all fundraising activities, events, non-charitable trading activities, and the sale of donated goods.
- expenditure on charitable activities includes all costs incurred by a charity in undertaking activities that further its charitable aims for the benefit of its beneficiaries, including those support costs and costs relating to the governance of the charity apportioned to charitable activities.
- other expenditure includes all expenditure that is neither related to raising funds for the charity nor part of its expenditure on charitable activities.

All costs are allocated to expenditure categories reflecting the use of the resource. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs are apportioned between the activities they contribute to on a reasonable, justifiable and consistent basis.

Tangible assets

Tangible assets are initially recorded at cost, and subsequently stated at cost less any accumulated depreciation and impairment losses. Any tangible assets carried at revalued amounts are recorded at the fair value at the date of revaluation less any subsequent accumulated depreciation and subsequent accumulated impairment losses.

An increase in the carrying amount of an asset as a result of a revaluation, is recognised in other recognised gains and losses, unless it reverses a charge for impairment that has previously been recognised as expenditure within the statement of financial activities. A decrease in the carrying amount of an asset as a result of revaluation, is recognised in other recognised gains and losses, except to which it offsets any previous revaluation gain, in which case the loss is shown within other recognised gains and losses on the statement of financial activities.

Depreciation

Depreciation is calculated so as to write off the cost or valuation of an asset, less its residual value, over the useful economic life of that asset as follows:

Freehold and Leashold property	-	2-20% straight line
Furniture and equipment for the centre	-	20% straight line
Motor Vehicles	-	25% reducing balance
Adventure playground and equipment	-	20% straight line
Computer Equipment	-	25% straight line

The Thomley Hall Centre Limited

Company Limited by Guarantee

Notes to the Financial Statements *(continued)*

Year ended 31 December 2017

3. Accounting policies *(continued)*

Impairment of fixed assets

A review for indicators of impairment is carried out at each reporting date, with the recoverable amount being estimated where such indicators exist. Where the carrying value exceeds the recoverable amount, the asset is impaired accordingly. Prior impairments are also reviewed for possible reversal at each reporting date.

For the purposes of impairment testing, when it is not possible to estimate the recoverable amount of an individual asset, an estimate is made of the recoverable amount of the cash-generating unit to which the asset belongs. The cash-generating unit is the smallest identifiable group of assets that includes the asset and generates cash inflows that largely independent of the cash inflows from other assets or groups of assets.

For impairment testing of goodwill, the goodwill acquired in a business combination is, from the acquisition date, allocated to each of the cash-generating units that are expected to benefit from the synergies of the combination, irrespective of whether other assets or liabilities of the charity are assigned to those units.

Stocks

Stocks are measured at the lower of cost and estimated selling price less costs to complete and sell. Cost includes all costs of purchase, costs of conversion and other costs incurred in bringing the stock to its present location and condition.

Financial instruments

A financial asset or a financial liability is recognised only when the charity becomes a party to the contractual provisions of the instrument.

Basic financial instruments are initially recognised at the amount receivable or payable including any related transaction costs.

Current assets and current liabilities are subsequently measured at the cash or other consideration expected to be paid or received and not discounted.

Debt instruments are subsequently measured at amortised cost.

Where investments in shares are publicly traded or their fair value can otherwise be measured reliably, the investment is subsequently measured at fair value with changes in fair value recognised in income and expenditure. All other such investments are subsequently measured at cost less impairment.

Other financial instruments, including derivatives, are initially recognised at fair value, unless payment for an asset is deferred beyond normal business terms or financed at a rate of interest that is not a market rate, in which case the asset is measured at the present value of the future payments discounted at a market rate of interest for a similar debt instrument.

Other financial instruments are subsequently measured at fair value, with any changes recognised in the statement of financial activities, with the exception of hedging instruments in a designated hedging relationship.

The Thomley Hall Centre Limited
Company Limited by Guarantee
Notes to the Financial Statements *(continued)*
Year ended 31 December 2017

3. Accounting policies *(continued)*

Financial instruments *(continued)*

Financial assets that are measured at cost or amortised cost are reviewed for objective evidence of impairment at the end of each reporting date. If there is objective evidence of impairment, an impairment loss is recognised under the appropriate heading in the statement of financial activities in which the initial gain was recognised.

For all equity instruments regardless of significance, and other financial assets that are individually significant, these are assessed individually for impairment. Other financial assets are either assessed individually or grouped on the basis of similar credit risk characteristics.

Any reversals of impairment are recognised immediately, to the extent that the reversal does not result in a carrying amount of the financial asset that exceeds what the carrying amount would have been had the impairment not previously been recognised.

Defined contribution plans

Contributions to defined contribution plans are recognised as an expense in the period in which the related service is provided. Prepaid contributions are recognised as an asset to the extent that the prepayment will lead to a reduction in future payments or a cash refund.

When contributions are not expected to be settled wholly within 12 months of the end of the reporting date in which the employees render the related service, the liability is measured on a discounted present value basis. The unwinding of the discount is recognised as an expense in the period in which it arises.

4. Limited by guarantee

The Charitable Company is limited by guarantee. Every member of the Charity undertakes to contribute such amount as may be required (not exceeding £10) to the Charity's assets if it should be wound up while he or she is a member or within one year after he or she ceases to be a member.

5. Donations and legacies

	Unrestricted Funds £	Restricted Funds £	Total Funds 2017 £
Donations			
Individuals and gift aid	25,755	2,200	27,955
In Memorium	—	10,880	10,880
Community and corporate	22,169	—	22,169

The Thomley Hall Centre Limited

Company Limited by Guarantee

Notes to the Financial Statements *(continued)*

Year ended 31 December 2017

5. Donations and legacies *(continued)*

	Unrestricted Funds £	Restricted Funds £	Total Funds 2017 £
Legacies			
Legacies	5,000	—	5,000
Trusts and foundations	172,100	128,404	300,504
Statutory	44,788	41,866	86,654
	<u>269,812</u>	<u>183,350</u>	<u>453,162</u>
	Unrestricted Funds £	Restricted Funds £	Total Funds 2016 £
Donations			
Individuals and gift aid	24,542	3,655	28,198
In Memorium	—	—	—
Community and corporate	25,621	(1,240)	24,381
Legacies			
Legacies	—	—	—
Trusts and foundations	321,425	529,462	850,887
Statutory	45,010	77,922	122,931
	<u>416,598</u>	<u>609,799</u>	<u>1,026,397</u>

6. Charitable activities

	Unrestricted Funds £	Total Funds 2017 £	Unrestricted Funds £	Total Funds 2016 £
Thomley merchandise	194	194	368	368
Visitor contributions	56,179	56,179	60,955	60,955
	<u>56,373</u>	<u>56,373</u>	<u>61,323</u>	<u>61,323</u>

7. Other trading activities

	Unrestricted Funds £	Restricted Funds £	Total Funds 2017 £
Other income	55	—	55
Rental Income	4,200	—	4,200
Community and corporate	—	—	—
Cafe	29,283	—	29,283
	<u>33,538</u>	<u>—</u>	<u>33,538</u>

The Thomley Hall Centre Limited
Company Limited by Guarantee
Notes to the Financial Statements *(continued)*
Year ended 31 December 2017

7. Other trading activities *(continued)*

	Unrestricted Funds	Restricted Funds	Total Funds 2016
	£	£	£
Other income	182	2,919	3,101
Rental Income	5,250	—	5,250
Community and corporate	—	2,480	2,480
Cafe	—	—	—
	<u>5,432</u>	<u>5,399</u>	<u>10,831</u>

8. Investment income

	Unrestricted Funds	Total Funds 2017	Unrestricted Funds	Total Funds 2016
	£	£	£	£
Income from other investments	<u>754</u>	<u>754</u>	<u>933</u>	<u>933</u>

9. Costs of raising donations and legacies

	Unrestricted Funds	Restricted Funds	Total Funds 2017
	£	£	£
Donations - wages and salaries	53,711	12,418	66,128
Donations - employer's NIC	2,159	—	2,159
Sundry fundraising, function and project costs	37,340	—	37,340
	<u>93,210</u>	<u>12,418</u>	<u>105,627</u>

	Unrestricted Funds	Restricted Funds	Total Funds 2016
	£	£	£
Donations - wages and salaries	33,674	8,414	42,088
Donations - employer's NIC	5,470	—	5,470
Sundry fundraising, function and project costs	7,000	—	7,000
	<u>46,144</u>	<u>8,414</u>	<u>54,558</u>

The Thomley Hall Centre Limited

Company Limited by Guarantee

Notes to the Financial Statements *(continued)*

Year ended 31 December 2017

10. Expenditure on charitable activities by fund type

	Unrestricted Funds £	Restricted Funds £	Total Funds 2017 £
Support to disabled people and their families	172,433	110,780	283,212
Running and maintenance of centre	76,011	2,148	78,160
Management and administration	59,698	—	59,698
Depreciation	18,917	43,390	62,306
Support costs	19,688	—	19,690
	<u>346,747</u>	<u>156,318</u>	<u>503,066</u>

	Unrestricted Funds £	Restricted Funds £	Total Funds 2016 £
Support to disabled people and their families	254,608	139,857	394,464
Running and maintenance of centre	60,841	8,020	68,861
Management and administration	47,689	6,301	53,991
Depreciation	23,469	25,685	49,154
Support costs	20,057	—	20,057
	<u>406,664</u>	<u>179,863</u>	<u>586,527</u>

11. Expenditure on charitable activities by activity type

	Activities undertaken directly £	Support costs £	Total funds 2017 £	Total fund 2016 £
Support to disabled people and their families	283,212	—	283,212	394,464
Running and maintenance of centre	78,160	—	78,160	68,861
Management and administration	59,698	—	59,698	53,991
Depreciation	62,306	—	62,306	49,154
Governance costs	—	19,690	19,690	20,057
	<u>483,376</u>	<u>19,690</u>	<u>503,066</u>	<u>586,527</u>

12. Net (expenditure)/income

Net (expenditure)/income is stated after charging/(crediting):

	2017 £	2016 £
Depreciation of tangible fixed assets	<u>62,306</u>	<u>49,153</u>

The Thomley Hall Centre Limited

Company Limited by Guarantee

Notes to the Financial Statements *(continued)*

Year ended 31 December 2017

13. Independent examination fees

	Year to 31 Dec 17 £	Period from 1 Sep 15 to 31 Dec 16 £
Fees payable to the independent examiner for: Independent examination of the financial statements	<u>3,540</u>	<u>3,540</u>

14. Staff costs

The total staff costs and employee benefits for the reporting period are analysed as follows:

	Year to 31 Dec 17 £	Period from 1 Sep 15 to 31 Dec 16 £
Wages and salaries	312,662	406,175
Social security costs	39,379	37,479
Employer contributions to pension plans	103	—
	<u>352,144</u>	<u>443,654</u>

The average head count of employees during the year was 25 (2016: 25). The average number of full-time equivalent employees during the year is analysed as follows:

	2017 No.	2016 No.
Number of fundraising staff	2	1
Number of management staff	1	1
Number of direct charitable staff	6	6
Casual full time equivalent staff	15	10
Volunteers	11	7
	<u>35</u>	<u>25</u>

No employee received employee benefits of more than £60,000 during the year (2016: Nil).

15. Trustee remuneration and expenses

No remuneration or other benefits from employment with the charity or a related entity were received by the trustees.

The Thomley Hall Centre Limited

Company Limited by Guarantee

Notes to the Financial Statements *(continued)*

Year ended 31 December 2017

16. Tangible fixed assets

	Freehold property & Leasehold improvement £	Adventure playground and equipment for the Centre £	Motor vehicles £	Furniture & equipment £	Office equipment £	Total £
Cost						
At 1 Jan 2017	1,704,921	128,592	35,000	115,424	21,828	2,005,765
Additions	82,291	8,632	—	10,751	—	101,674
At 31 Dec 2017	1,787,212	137,224	35,000	126,175	21,828	2,107,439
Depreciation						
At 1 Jan 2017	271,813	118,659	35,000	90,996	21,828	538,296
Charge for the year	46,923	6,724	—	8,659	—	62,306
At 31 Dec 2017	318,736	125,383	35,000	99,655	21,828	600,602
Carrying amount						
At 31 Dec 2017	1,468,476	11,841	—	26,520	—	1,506,837
At 31 Dec 2016	1,433,108	9,933	—	24,428	—	1,467,469

17. Stocks

	2017 £	2016 £
Raw materials and consumables	3,000	1,250

18. Debtors

	2017 £	2016 £
Trade debtors	222	996
Prepayments and accrued income	3,155	3,008
	3,377	4,004

The Thomley Hall Centre Limited

Company Limited by Guarantee

Notes to the Financial Statements *(continued)*

Year ended 31 December 2017

19. Creditors: amounts falling due within one year

	2017	2016
	£	£
Bank loans and overdrafts	33,817	27,651
Trade creditors	10,807	8,525
Accruals and deferred income	18,076	3,359
Social security and other taxes	6,562	7,463
	<u>69,262</u>	<u>46,998</u>

20. Creditors: amounts falling due after more than one year

	2017	2016
	£	£
Bank loans and overdrafts	<u>428,710</u>	<u>464,029</u>

Included within creditors: amounts falling due after more than one year is an amount of £293,441 (2016: £353,425) in respect of liabilities payable or repayable by instalments which fall due for payment after more than five years from the reporting date.

21. Pensions and other post retirement benefits

Defined contribution plans

The amount recognised in income or expenditure as an expense in relation to defined contribution plans was £103 (2016: £Nil).

22. Analysis of charitable funds

Unrestricted funds

	At 1 January 2017	Income	Expenditure	At 31 Dec 2017
	£	£	£	£
General funds	<u>243,618</u>	<u>360,477</u>	<u>(439,957)</u>	<u>164,138</u>

The Thomley Hall Centre Limited
Company Limited by Guarantee
Notes to the Financial Statements (continued)

Year ended 31 December 2017

22. Analysis of charitable funds (continued)

Restricted funds

	At 1 January 2017 £	Income £	Expenditure £	At 31 Dec 2017 £
Sobell Foundation	44,500	10,000	(10,813)	43,687
Bishopsdown Trust	400	750	(850)	300
WO Charitable Trust	2,000	—	(400)	1,600
Peter Harrison Foundation	25,000	—	(500)	24,500
St Michaels & All Saints Church	9,700	—	(9,700)	—
ACE Community Fund	76	—	(76)	—
BBC Children in Need	3,212	30,318	(21,084)	12,446
Bucks Masonic Centenary Fund	2,300	—	(200)	2,100
The Beatrice Laing Trust	10,000	—	(200)	9,800
St James Place	4,793	—	(4,793)	—
Music for Autism	1,896	—	(232)	1,664
Oxon CC - Aiming High	63,476	—	(1,831)	61,645
Sobell	1,247	—	—	1,247
Anonymous	44,500	—	(1,200)	43,300
SODC Manor Hall	72,431	—	(1,750)	70,681
Boutell Bequest	21,476	17,500	(14,058)	24,918
Bruce Wake	3,800	—	(40)	3,760
Bucks CC - Aiming High	64,059	—	(8,181)	55,878
Big Lottery Fund	—	9,690	(1,938)	7,752
Santander	16,663	—	(398)	16,265
Henry Smith	20,435	28,600	(49,035)	—
Kytes	3,600	996	—	4,596
CHK	128,846	—	(6,774)	122,072
Helen Robertson	5,000	—	(100)	4,900
Garfield Weston	93,918	—	(4,143)	89,775
Joyce Chapman	22,000	—	(440)	21,560
Robert McAlpine	7,174	—	—	7,174
Kai Smith Memorial Fund	5,717	—	(1,143)	4,574
Circus Ball Event	24,119	—	(4,824)	19,295
Anonymous - Pavillion	20,000	—	(200)	19,800
SODC Pavillion	58,134	41,866	(2,000)	98,000
Toy Foundation	175	—	(175)	—
Percy Bilton	2,800	—	(700)	2,100
AVDC	800	—	(160)	640
Anonymous	445	—	(89)	356
Woolfson	50,000	—	(1,000)	49,000
Clothworkers	30,000	—	(600)	29,400
Shanley foundation	15,000	—	(300)	14,700
May Trust	109	500	(609)	—
ACT Foundation	25,000	—	(500)	24,500
Wates Foundation	8,167	—	(8,167)	—
DM Thomas Foundation	6,664	—	(1,333)	5,331
John Abthorp Trust	20,000	—	(400)	19,600
Sir Jules Thorn Charitable Trust	25,000	—	(500)	24,500
Heart of Bucks	5,000	—	(100)	4,900
Jonny Stevens Memorial Fund	—	10,880	—	10,880

The Thomley Hall Centre Limited

Company Limited by Guarantee

Notes to the Financial Statements *(continued)*

Year ended 31 December 2017

22. Analysis of charitable funds *(continued)*

Mobbs	—	3,000	—	3,000
DWF Foundation	—	1,500	—	1,500
Foulsham	—	1,200	—	1,200
Henry Sale	—	7,000	(7,000)	—
Julie Hinton	—	1,000	—	1,000
Trust 2000	—	850	—	850
Douglas Arter Foundation	—	500	—	500
Rothschild Foundation	—	5,000	—	5,000
Thomas Curtis Charitable Trust	—	200	—	200
Baily Thomas	—	10,000	(200)	9,800
Hedley Foundation	—	2,000	—	2,000
	<u>969,632</u>	<u>183,350</u>	<u>(168,736)</u>	<u>984,246</u>

Included within the restricted funds of £984,246 is £907,985 which has been spent by the Charity on fixed assets which are in continuing use. In accordance with generally accepted accounting practices depreciation on these items is charged over the expected useful life of the asset.

The following funds are Capital Restricted funds:

	2017	2016
	£	£
Sobell Foundation	43,500	44,500
Bishopsdown Trust	300	400
WO Charitable Trust	1,600	2,000
Bruce Wake Charity	1,760	1,800
Peter Harrison Foundation	24,500	25,000
ACE Community Fund	-	76
BBC Children in Need	-	180
Bucks Masonic Centenary Fund	2,100	2,300
Beatrice Laing Trust	9,800	10,000
Oxon CC - Aiming High	61,645	63,476
Anonymous	43,300	44,500
SODC Manor Hall	70,682	72,431
Bucks CC - Aiming High	55,878	64,059
Santander	16,265	16,663
Kytes	3,600	3,600
CHK	122,072	128,846
Helen Robertson	4,900	5,000
Garfield Weston	89,775	93,918
Joyce Chapman	21,560	22,000
Kai Smith Memorial Fund	4,574	5,717
Circus Ball	19,295	24,119
Anonymous	19,800	20,000
SODC Pavillion	98,000	58,134
Percy Bilton	2,100	2,800
AVDC	640	800
Anon	356	445
Woolfson	49,000	50,000
Clothworkers	29,400	30,000
Shanley Foundation	14,700	15,000
May Trust	-	109
ACT Foundation	24,500	25,000
DM Thomas Foundation	5,331	6,664

The Thomley Hall Centre Limited

Company Limited by Guarantee

Notes to the Financial Statements *(continued)*

Year ended 31 December 2017

22. Analysis of charitable funds *(continued)*

John Abthorp Trust	19,600	20,000
Sir Jules Thorn Charitable Trust	24,500	25,000
Heart of Bucks	4,900	5,000
BIG Lottery Fund	7,752	-
Baily Thomas	9,800	-
Douglas Arter Foundation	500	-
Total Capital Restricted Funds	<u>907,985</u>	<u>889,537</u>

23. Analysis of net assets between funds

	Unrestricted Funds £	Restricted Funds £	Total Funds 2017 £	Total Funds 2016 £
Tangible fixed assets	598,852	907,985	1,506,837	704,696
Current assets	63,258	76,261	139,519	-
Creditors less than 1 year	(69,262)	-	(69,262)	-
Creditors greater than 1 year	(428,710)	-	(428,710)	(468,097)
Net assets	<u>164,138</u>	<u>984,246</u>	<u>1,148,384</u>	<u>236,599</u>

24. Transition to FRS 102

These are the first financial statements that comply with FRS 102. The charity transitioned to FRS 102 on 1 September 2015.

No transitional adjustments were required in the retained funds or income or expenditure for the period.

